

## TAX RATE HEARING NOTICE

The Logan-Rogersville R-VIII Board of Education will meet in regular session at 7:00 p.m. on Thursday, August 21, 2008 at the Logan-Rogersville Schools Central Office. The annual Tax Rate Hearing (Section 67.110, RSMo) will be held at the beginning of this meeting. This hearing will be held to provide the public with information and the opportunity to comment on the proposed tax rate for the 2008-2009 school year.

### ASSESSED VALUATION

<u>Type of Property</u>	<u>Fiscal Year 2008</u>	<u>Fiscal Year 2009</u>
<u>Real Estate</u>		
Residential	\$ 140,741,230	\$ 147,716,490
Commercial	\$ 16,047,640	\$ 17,018,050
Agriculture	\$ 3,843,230	\$ 3,868,520
<u>Personal Property</u>	\$ 31,014,283	\$ 30,645,652
<b>TOTALS:</b>	<b>\$191,648,223</b>	<b>\$ 199,248,712</b>

- *New Construction included in Assessed Valuation Totals = \$5,282,836*

### PROPOSED TAX RATES

<u>Fund</u>	<u>Rate</u>	<u>Revenue</u>
General	\$ 2.9687	\$ 5,796,794
Special Revenue	\$ 0.00	\$ 0.00
Debt Service	\$ .9713	\$ 1,896,595
Capital Projects	<u>\$ 0.00</u>	<u>\$ 0.00</u>
<b>TOTALS:</b>	<b>\$3.94</b>	<b>\$7,693,389</b>

Revenue is calculated by dividing the assessed valuation by one hundred, multiplying by the proposed tax rate, and multiplying by the anticipated collection rate.

- *New Revenue from FY 2009 Assessed Valuation Totals = \$299,460*
- *Revenue from New Construction FY 2009 included in Revenue Totals = \$208,144*
- *Increase in Revenue from FY 2008 to FY 2009 = \$91,316*
- *Percentage increase in Revenue from New Construction for FY 2009 = 1.2%*

The total tax levy will be recommended at **\$3.94**. This levy reflects no increase from the 2007-2008 school year.

Board of Education  
Logan-Rogersville R-VIII School District  
Rebecca Mathenia, Secretary  
August 7, 2008